

SHRI SHAMRAO PATIL (YADRAVKAR)
EDUCATIONAL & CHARITABLE TRUST
JAYSINGPUR

SHARAD INSTITUTE OF TECHNOLOGY
COLLEGE OF ENGINEERING, YADRAV



INCOME & EXPENDITURE

BALANCE SHEET

RECEIPT & PAYMENT

FINANCIAL STATEMENTS FOR THE YEAR

2023-2024

GAURAV PHADNIS AND COMPANY
CHARTERED ACCOUNTANTS

Contact – 9423859677
Email – gaurav.d.phadnis@gmail.com

Phadnis Chambers, 613 E
Shahupuri 2nd Lane, Kolhapur 416 001

Ref.No.:G- 211/AR/2024-25
UDIN: 23131341BKCTMC3269

Date: 26/09/2024

AUDITORS REPORT

We have examined the Balance Sheet as at 31st March,2024 and the Income & Expenditure Account for the year ended as on the date attached herewith of -

SHRI SHAMRAO PATIL (YADRAVKAR) EDUCATIONAL & CHARITABLE TRUST,
JAYSINGPUR

SHARAD INSTITUTE OF TECHNOLOGY COLLEGE OF ENGINEERING
YADRAV, TAL SHIROL, DIST KOLHAPUR

We certify that the Balance Sheet & Income and Expenditure account are in agreement with the books of accounts maintained at the head office at SHAMRAO PATIL (YADRAVKAR) EDUCATIONAL & CHARITABLE TRUST, JAYSINGPUR.

We report the following observations, comments and notes on accounts and accounting policies as attached.

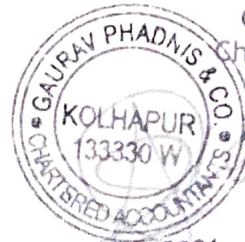
We have obtained all the information and explanations which to the best of our knowledge and belief where necessary for the purposes of the audit. In our opinion proper books of accounts have been kept by the unit of the trust so far as appears from our examination of the books of accounts.

In our opinion and to the best of our information and according to the explanations given to us the said accounts read with notes thereon, give a true and fair view.

In the case of the balance sheet as to the state of the affairs of the College as at 31st March, 2024 and;

In the case of the Income & Expenditure account of the surplus of the College for the year ended on that date.

Place: Kolhapur
Date: 26.09.2024



Gaurav Phadnis & Co.
Chartered Accountants

CA Gaurav Phadnis
M. No: 131341
FR No: 133330W

26 SEP 2024

Ref.No. G-211/RPIEBS/2024-25
UDIN-24131341BKCTMC3269

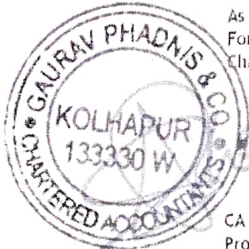
**SHRI SHAMRAO PATIL YADRAVKAR EDUCATIONAL & CHARITABLE TRUST'S
SHARAD INSTITUTE OF TECHNOLOGY COLLEGE OF ENGINEERING**

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.03.2024

EXPENDITURE	AMOUNT	AMOUNT	INCOME	AMOUNT	AMOUNT
TO SALARIES TO STAFF		11,65,58,880.00	BY FEES		24,17,75,341.33
Adjunct Faculty	5,39,500.00		Tuition Fees	21,17,83,408.33	
Employees GIS	50,000.00		Development Fees	2,99,91,933.00	
Gratuity Paid	28,56,875.00		BY OTHER REVENUE RECEIPT		2,01,21,605.76
Honorarium to Visiting Faculty	95,593.00		Academic Transcripts	9,800.00	
Provident Fund Admin Expenses	2,80,952.00		Autonomous Exam Fee	1,08,79,698.00	
Provident Fund Mgt Cont.	34,40,777.00		Bonafide Fee - Receipt	20,379.00	
Salary to Non Teaching Staff	2,46,42,307.00		College Bus Pass Receipt	9,19,742.76	
Salary to Teaching Staff Salary	8,46,52,876.00		Common Breakage	58,800.00	
BY STAFF EXPENSES		47,83,875.00	Consultancy Fee Receipt	15,99,300.00	
Departmental Meeting Expenses	3,48,975.00		Energy Audit Consultancy	3,25,193.00	
Exam Department Other Exp	93,083.00		Interest on Savings	26,026.00	
Faculty Development Programme	13,63,151.00		Interest Received on Investment(FD)	41,446.00	
ISTE Mem. & Workshop Reg. Fee	72,699.00		LC & TC Fees	10,900.00	
NPTEL Course Ex. Fee Reimb.	89,850.00		Library Fine	45,736.00	
Paper Presentation & Publication	8,56,562.00		Misc. Receipt	19,136.00	
Seminar/Workshop for College Staff	4,800.00		Student Stationery (Receipt)	21,94,717.00	
Staff Amenties/Welfare	2,55,100.00		Training Fee (Receipt)	27,84,801.00	
Uniform to College Staff	16,99,655.00		Grant - Equipment	11,52,072.00	
			Zerex Copier Collection	33,859.00	
TO STUDENT EXPENSES		3,51,29,028.00			
(As Per Shedule-1)			BY FEES REMITTED		4,42,579.00
BY OTHER REVENUE EXPENSES		3,13,08,118.29	DTE & NICL Insurance Scheme		
(As Per Shedule-2)					
TO AUDIT FEES		1,41,400.00			
TO FEES REMITTED		4,38,799.00			
DTE & NICL Insurance Scheme					
TO DEPRECIATION		1,53,59,464.00			
(As Per Shedule - 3)					
TO SURPLUS C/I to B/S		5,86,19,961.80			
Total Rs		26,23,39,526.09	Total Rs		26,23,39,526.09

As Per Our Report Of Even Date
For Gaurav Phadnis & Co.
Chartered Accountant

For Sharad Institute Of Technology
College Of Engineering



CA Gaurav D. Phadnis
Proprietor
M.No. 131341
FR No.: 133330W
Place:- Kolhapur
Date:-

26 SEP 2024



Principal
Place:- Yadrav

SHRI SHAMRAO PATIL YADRAVKAR EDUCATIONAL & CHARITABLE TRUST'S
SHARAD INSTITUTE OF TECHNOLOGY COLLEGE OF ENGINEERING

Schedule 1 - Student Expenses for the year ended 31.03.2024

Sr.No	Particular	Amount
1	AICTE ISHRAE Membership Fee	21,600.00
2	Alumini Meet Expenses	2,06,898.00
3	Arogya Shibir	1,55,920.00
4	Avishkar	28,086.00
5	Building Rent	2,08,67,289.00
6	Career Guidance Programme	3,01,100.00
7	College Annual Gathering Function	8,11,457.00
8	College Magazine	44,250.00
9	Dipex - 2024	4,83,642.00
10	Duplicate Marksheet	4,900.00
11	Earn & Learn Scheme	3,25,601.00
12	E-Journal / E-Books for Library Dept.	6,91,310.00
13	Exam Stationery & Printing	35,89,230.00
14	Exp. for Guest Lecture/Workshop	17,670.00
15	Function & Ceremony Expenses	4,27,865.00
16	Guest Lecture	5,93,894.00
	Guest Lecture- AI & DS Dept	52500.00
	Guest Lecture - All Dept.	68000.00
	Guest Lecture - A&R	56500.00
	Guest Lecture - BSH Dept.	41500.00
	Guest Lecture - Civil	81000.00
	Guest Lecture - CSE Dept	57644.00
	Guest Lecture - Electrical Dept	78250.00
	Guest Lecture - ETC Dept	75500.00
	Guest Lecture - Mechatronics	46000.00
	Guest Lecture - Mech.Dept	37000.00
17	IEEE Membership Registration Fee	54,710.00
18	Impetus 2 K23	5,41,063.00
19	Innovation 2K23	2,66,000.00
20	Innovation 2K24	42,455.00
21	International Conferences	10,09,960.00
22	Internet Service Charges	14,51,741.00
23	ISTE Student Membership Fees	51,243.00
24	Journals & Magzines	2,040.00
25	Library Journal/Magzine Subscriptions	2,77,730.00
26	Library Magazine	1,400.00
27	Maths Scholar Exam	2,26,333.00
28	Membership Fees/Subsription	48,970.00
29	NSS Regular Activities	800.00
30	Seminar/Workshop Exp. (IIT & NIT)	4,772.00
31	Smart Girl Training Program	11,975.00
32	Sports & Gymkhana Expenses	1,82,998.00
33	Staff Interview Expenses	14,141.00
34	Student I Card	1,63,930.00
35	Student Prizes Exp.	2,000.00
36	Student Project Compiation	2,61,006.00
37	Student Stationery	7,07,436.00
38	Students Training & Placement	4,57,247.00



Ref.No.G-211/RPIES/2024-25
UDIN-24131341BKCTMC3269

SHRI SHAMRAO PATIL YADRAVKAR EDUCATIONAL & CHARITABLE TRUST'S
SHARAD INSTITUTE OF TECHNOLOGY COLLEGE OF ENGINEERING

39	Technical Event		55,784.00
	Technical Event Expenses	4130.00	
	Technical Event-All Branch	1860.00	
	Technical Event - Automation & Robotics	42000.00	
	Technical Event- ETC Dept	5294.00	
	Technical Event - Mech Dept	2500.00	
40	Uniform to College Students		2,05,292.00
41	Value Addition Program		4,16,816.00
42	Workshop/Seminar for Students		1,00,474.00
	TOTAL		3,51,29,028.00

Schedule 2 - Other Revenue Expenditure for the year ended 31.03.2024

Sr. No	Particular	Amount
I	Administrative Expenses	
1	Travelling & Transportation	5,95,879.00
2	Admission Process Expenses	6,52,319.00
3	AICTE Exp.	3,806.00
4	Bank Commission & Others	1,67,727.01
5	Building & Equipment Insurance	95,575.00
6	Consultancy / Professional Fees	1,61,500.00
7	Consultancy Charges	10,34,926.00
8	Electric Bill (MSEB)	30,44,990.00
9	FRA Appeal Fee	1,31,580.00
10	Hospitality Expenses	2,57,065.00
11	NAAC Accreditation	15,077.00
12	Newspaper & Periodicals	51,577.00
13	Office Expenses	700.00
14	Postage, Telegram & Stamps	1,01,232.00
15	Security Charges	23,39,500.00
16	Telephone Exp.	3,19,126.00
17	Autonomous Exam Remuneration	47,51,515.00
18	Canteen Expenses	2,30,598.28
	Total	1,39,54,692.29
II	Advertisement & Publicity	
1	Admission Process-NewsPaper	5,31,927.00
2	Staff Recruitment Process	37,140.00
3	Admission Process - Other	10,04,790.00
4	Advertisement - General	46,250.00
	Total	16,20,107.00
III	Annual Registration Cost/ Taxes	
1	Admission Regulating Authority Process Fee	2,79,600.00
2	Affiliation & Registration Fees	14,84,600.00
3	Association Membership Fees	47,200.00
4	DTE Intake Variation Fee	75,000.00
5	NBA Accreditation Expenses	5,34,414.00
6	Registration Fee for MEDA	11,800.00
	Total	24,32,614.00



SHRI SHAMRAO PATIL YADRAVKAR EDUCATIONAL & CHARITABLE TRUST'S
SHARAD INSTITUTE OF TECHNOLOGY COLLEGE OF ENGINEERING

IV	Expenditure for Laboratories	
1	Consumable Automation Robotics	54,217.00
2	Consumable- BSH Dept	59,359.00
3	Consumable Civil Dept.	36,520.00
4	Consumable - Computer	2,31,686.00
5	Consumable- CSE	20,965.00
6	Consumable - Electrical Lab	73,299.00
7	Consumable -E& Tc Lab	6,419.00
8	Consumable - Exam Dept	1,86,813.00
9	Consumable-Mechanical Dept	29,006.00
10	Consumable- Mechatronic	93,563.00
11	Consumable - Workshop	3,70,402.00
	Total	11,62,249.00
V	Expenses-Repairs & Maint	
1	Computer Repairs & Maintenance	12,41,483.00
2	Building Painting Expenses	7,79,959.00
3	Cleaning & Sanitation	27,80,009.00
4	College Software AMC Charges	47,023.00
5	Garden Exp.	6,53,917.00
6	General Repairs & Maintenance	2,48,186.00
7	Generator Diesel Expenses	2,22,114.00
8	Generator Repairs & Maintenance	23,381.00
9	Ground Development Expenses	2,11,390.00
10	Machine Calibration Expenses	3,00,678.00
11	Maintenance & Repairs - Building	15,32,006.00
12	Maintenance & Repairs - Furniture & Dead Stock	7,80,741.00
13	Maintenance & Repairs -Library	19,830.00
14	Maintenance& Repairs -Workshop Equipments	2,628.00
15	Maintenance & Spares - Chem. Lab	2,850.00
16	Maintenance & Spares - Civil Dept.	3,510.00
17	Maintenance & Spares - Electrical Material	3,58,969.00
18	Maintenance & Spares - Zerox Machine	17,000.00
19	Repairs & Maintenance - Mechatronics Dept.	29,475.00
20	Repairs & Maintenance - Electrical	57,343.00
21	Repairs & Maintenance - Electrical Dept	19,210.00
22	Repairs & Maintenance E&TC Dept	5,038.00
23	Repairs & Maintenance Mechanical Dept	1,22,672.00
24	Software Renewals/Updates	16,500.00
25	Web Site Development Charges	64,500.00
	Total	95,40,412.00
VI	Interest & Arrears	
1	Interest on Delay Pf Fund Payment	3,18,519.00
	Interest on Delay TDS Payment	3,48,395.00
2	Interest Paid on Loan/Securities	7,67,177.00
	Total	14,34,091.00
VII	Printing & Stationery	
1	Office/College Stationery	1,14,415.00
2	Printing	10,41,034.00
3	Zerox & Binding Expenses	8,504.00
	Total	11,63,953.00
	GRAND TOTAL	3,13,08,118.29



Ref.No.G-211/RPIEB5/2024-25
UDIN-24131341BKCTMC3269

SHRI SHAMRAO PATIL YADRAYKAR EDUCATIONAL & CHARITABLE TRUST'S

SHARAD INSTITUTE OF TECHNOLOGY COLLEGE OF ENGINEERING

BALANCE SHEET AS AT 31.03.2024

LIABILITIES		AMOUNT	AMOUNT	ASSETS	
				AMOUNT	AMOUNT
RESERVES & SURPLUS (As Per Schedule - A)			4,86,534.72	FIXED ASSETS As per Schedule - F	6,99,52,409.77
UNSECURED LOANS (As Per Schedule - B) (As Per Schedule - C) (As Per Schedule - D) (As Per Schedule - E)	73,73,791.00 48,31,000.00 44,29,864.00 1,29,69,000.00	2,96,03,655.00		INVESTMENTS Federal Bank Cumulative Deposit	6,49,976.00
OTHER LIABILITIES Sundry Creditors (As Per Sch - G) Advance Recd for Workshop/Seminar Caution Deposit Employee Welfare Fund Students Scholarship Payable 2020-21	1,05,59,192.00 69,561.00 19,53,244.00 2,16,793.00 2,31,808.00	1,30,30,598.00		CURRENT ASSETS Gas Connection Deposits Internet Deposits - BSNL MSEB Deposits Security Deposit - MEDHA Telephone Deposit Kolhapur Zilha Shet. Vin. Sah. Sut Girmi Ltd. R P Production Salary Advance to Employee (Schedule-H) Fees & Other Receivable (Schedule - I)	38,526.00 7,327.00 84,229.00 61,800.00 4,200.01 1,00,000.00 1,25,00,000.00 23,48,232.00 7,84,076.00
CURRENT LIABILITIES & PROVISION Professional Tax Payable TDS on Advertisement TDS on Contract TDS on Loan/Securities TDS on Printing TDS on Professional Fee TDS on Salary Consultancy Charges Payable Electricity Charges Payable Gratuity Payable Industrial Grant Project ISTE Membership Fees Math Scholar Prize Payable Provident Fund Payable Remuneration Payable Salary Payable Salary Payable Old Shivaji University Exam Fee Payable Training Fees Payable Wages Payable	68,750.00 3,198.00 27,142.00 50,583.00 30,297.00 2,46,716.22 5,85,984.00 83,832.00 3,07,490.00 24,52,186.00 10,00,000.00 73,200.00 3,66,000.00 7,40,874.00 24,520.00 3,29,84,224.00 3,99,177.00 1,84,482.00 5,14,237.00 1,79,775.00	4,03,22,667.22		UNITS S P Y Edu. & Charitable Trust Sharad Ayurved Hospital Sharad College of Agriculture Sharad College of Nursing SIT College of Polytechnic Sharad Science & Comm. College SSPY Industrial Training Institute	20,21,19,807.27 20,81,372.00 47,86,355.00 1,11,800.00 3,08,61,965.00 62,308.00 19,31,140.00
Scholarship Scholarship All Category Scholarship EBC 2018-2019	1,62,503.00 76,644.00	2,39,147.00		CASH AND BANK BALANCES Cash in Hand Axis Bank Bank of India 091520110001799 Federal Bank A/C NO 14790200020386 Federal Bank A/C NO 946 Shri Shamrao Vittal Co-Op Bank C/A Yadray Co-Op Bank Ltd(MNRE A/c) Yadray Co-Op. Bank Ltd C/ A 175	8,39,655.00 2,08,206.93 46,256.33 38,552.00 13,12,030.95 4,790.00 7,069.70 1,25,165.29
INCOME & EXPENDITURE A/C Opening Balance Add -Current Year Surplus	18,87,64,685.51 5,86,19,961.80	24,73,84,647.31			25,81,726.20
TOTAL Rs.		33,10,67,249.25		TOTAL Rs.	33,10,67,249.25

As Per Our Report Of Even Date
For Gaurav Phadnis & Co.
Chartered Accountants

For Sharad Institute Of Technology
College Of Engineering



26 SEP 2024

CA Gaurav D. Phadnis
Proprietor
M.No. 131341
FR No.: 133330W
Place:- Kolhapur
Date:-



Principal
Place:- Yadray

Ref. No. G-211/RPIEBS/2024-25
UDIN-24131341BKCTMC3269

SHRI SHAMRAO PATIL YADRAVKAR EDUCATIONAL & CHARITABLE TRUST'S

SHARAD INSTITUTE OF TECHNOLOGY COLLEGE OF ENGINEERING

RECEIPT & PAYMENT A/C FOR THE YEAR ENDED 31.03.2024

RECEIPTS	AMOUNT	AMOUNT	PAYMENTS	AMOUNT	AMOUNT
TO OPENING BALANCES		29,09,673.16	BY SALARIES TO STAFF		11,65,58,880.00
Cash In Hand	1,99,025.00		Adjunct Faculty	5,39,500.00	
Axis Bank Ltd	10,00,000.00		Employees GIS	50,000.00	
Bank of India 091520110001799	11,79,426.48		Gratuity Paid	28,56,875.00	
Fedral Bank A/C NO 14790200020386	11,87,737.18		Honorarium to Visiting Faculty	95,593.00	
Fedral Bank A/C NO 946	(7,53,901.49)		Provident Fund Admin Expenses	2,80,952.00	
Shri Shamrao Vitai Co-Op Bank C/A	4,790.00		Provident Fund Mgt Cont.	34,40,777.00	
Yadrav Co-Op Bank Ltd(MNRE A/c)	7,069.70		Salary to Non Teaching Staff	2,46,42,307.00	
Yadrav Co-Op. Bank Ltd C/ A 175	85,526.29		Salary to Teaching Staff Salary	8,46,52,876.00	
TO FEES		24,17,75,341.33	BY STAFF EXPENSES		47,83,875.00
Tuition Fees	21,17,83,408.33		Departmental Meeting Expenses	3,48,975.00	
Development Fees	2,99,91,933.00		Exam Department Other Exp	93,083.00	
			Faculty Development Programme	13,63,151.00	
			ISTE Mem. & Workshop Reg. Fee	72,699.00	
			NPTTEL Course Ex- Fee Reimb.	89,850.00	
			Paper Presentation & Publication	8,56,562.00	
			Seminar /Workshop for College Staff	4,800.00	
			Staff Amenities /Welfare	2,55,100.00	
			Uniform to College Staff	16,99,655.00	
TO OTHER REVENUE RECEIPTS		2,01,21,605.76	BY OTHER REVENUE EXPENSES		3,13,08,118.29
Academic Transcripts	9,800.00		Administrative Expenses	1,39,54,692.29	
Autonomus Exam Fee	1,08,79,698.00		Advertisement & Publicity	16,20,107.00	
Bonafide Fee - Receipt	20,379.00		Annual Registration Cost/ Taxes	24,32,614.00	
College Bus Pass Receipt	9,19,742.76		Expenditure for Laboratories	11,62,249.00	
Common Breakage	58,800.00		Expenses-Repairs & Maint	95,40,412.00	
Consultancy Fee Receipt	15,99,300.00		Interest & Arrears	14,34,091.00	
Energy Audit Consultancy	3,25,193.00		Printing & Stationery	11,63,953.00	
Interest on Savings	26,026.00		BY Student Expenses		3,51,29,028.00
Interest Received on Investment(FDI)	41,446.00		AICTE ISHRAE Membership Fee	21,600.00	
LC & TC Fees	10,900.00		Alumni Meet Expenses	2,06,898.00	
Library Fine	45,736.00		Arogya Shibir	1,55,920.00	
Misc. Receipt	19,136.00		Avishkar	28,086.00	
Student Stationery (Receipt)	21,94,717.00		Building Rent	2,08,67,289.00	
Training Fee (Receipt)	27,84,801.00		Career Guidance Programme	3,01,100.00	
Grant - Equipment	11,52,072.00		College Annual Gathering Function	8,11,457.00	
Zerex Copler Collection	33,859.00		College Magazine	44,250.00	
			Dipex - 2024	4,83,642.00	
			Duplicate Marksheet	4,900.00	
			Earn & Learn Scheme	3,25,601.00	
			E-Journal / E-Books for Library Dept.	6,91,310.00	
			Exam Stationery & Printing	35,89,230.00	
			Exp. for Guest Lecture/Workshop	17,670.00	
			Function & Ceremony Expenses	4,27,865.00	
			Guest Lecture	5,93,894.00	
			IEEE Membership Registration Fee	54,710.00	
			Impetus 2 K23	5,41,063.00	
			Innovation 2K23	2,66,000.00	
			Innovation 2K24	42,455.00	
			International Conferences	10,09,960.00	
			Internet Service Charges	14,51,741.00	
			ISTE Student Membership Fees	51,243.00	
			Journals & Magzines	2,040.00	
			Library Journal/Magzine Subscriptions	2,77,730.00	
			Library Magazine	1,400.00	
			Maths Scholar Exam	2,26,333.00	
			Membership Fees/Subsription	48,970.00	
			NSS Regular Activities	800.00	
			Seminar/Workshop Exp. (IIT & NIT)	4,772.00	
			Smart Girl Training Program	11,975.00	
			Sports & Gymkhana Expenses	1,82,998.00	
			Staff Interview Expenses	14,141.00	



